

## FINANCE AND COMMERCE.

## MONEY 8 PER CENT. NEW YORK EXCHANGE 1-4 PREMIUM.

Cotton Quiet—Middling, 8 7/8c—Sales Yesterday, 50 Bales.

Money in good demand at 8 per cent. Local securities are steady and tending upward.

The cotton market yesterday closed quiet; middling, 8 7/8c; sales, 50 bales. At New York spots closed dull; middling, 9 1/8c. Futures quiet; September, 9.00@9.07c. Of the future market a leading New York circular says: "Aside from a little trading in January there was a general indifference shown toward all options and a very flat sort of market throughout. Liverpool was rather discouraging and the average desire seemed to be to let the market alone. At a fractional decline the close was dull and somewhat nominal."

At New Orleans spots were firm; middling, 8 1/2c; futures steady; September, 8.73@8.74c.

At Liverpool spots were firm and in fair demand; middling, 5 3/16d; futures quiet and steady; September, 5.9-6 1/16d.

In the general market hog products are strong and active, and a shade higher. Bacon—clear rib sides, 17 1/2c@18c; clear rib sides, pork, 7 1/2c@7 3/4c. Mess pork, 11 1/2c@11 7/8c.

Imports.

Two hundred and seventy-three bales apples, 50 sds bran, 95 pkgs butter, 1000 lbs bagging, 310 pkgs bacon, 8 pkgs boots and shoes, 4000 bu corn, 110 pkgs coffee, 32 sds coffee, 7 ctns cotton seed, 488 sds cotton seed, 15 pkgs dry goods, 9 pkgs eggs, 830 lbs flour, 599 bales hay, 591 pkgs hats, 15 head hogs, 50 head cattle, 13 head horses and mules, 12 pkgs lard, 25,000 feet lumber, 20 pkgs liquor, 25,885 bu oats, 300 bbls onions, 150 bbls potatoes, 5 cars pork, 24 bbls sugar, 3300 bu wheat, 123 bbls rice.

The following shows the amount of grain received, withdrawn and in store by regular elevators, as reported to the Merchants' Exchange yesterday: Wheat received, none; withdrawn, 1258 bu; in store, 3027 bu. Corn received, none; withdrawn, 162 bu; in store, 10,633 bu. Oats received, 4335 bu; withdrawn, 6381 bu; in store, 172,189 bu.

JOHN L. NORTON  
9 Madison St., Memphis, Tenn.,  
DEALER IN  
STOCKS AND BONDS

AMERICAN COTTON OIL TRUST CERTIFICATES.

FINANCE.

Money in good demand at 8 per cent. The Clearing House report is as follows:

CLEARINGS.

Saturday, September 11th, \$137,040.69; thus far this week, \$1,055,369.46; same time last week, \$941,109.67; same time in 1885, \$884,080.74; same time in 1884, \$447,897.81.

BALANCES.

Saturday, September 11th, \$155,811.83; thus far this week, \$370,944.74; same time last week, \$370,944.74; same time in 1885, \$413,393.87; same time in 1884, \$119,022.41.

EXCHANGE.

New York sight on all points, par buying; premium selling; New England demand, discount buying; New England sight, discount; New Orleans, discount buying, par selling.

BANK STOCKS.

Bank of Commerce, 140 bid, 149 asked; First National, 160 bid, 165 asked; German Bank, 165 bid, 200 asked; State National, 145 bid, 150 asked; Union and Planters, 150 bid, 153 asked; Mercantile Bank, 135 bid, 137 1/2 asked.

INSURANCE STOCKS.

Bluff City, 100 bid, 105 asked; Hazard, 100 bid, 105 asked; Home, 75 bid, 80 asked; Memphis City, 102 1/2 bid, 105 asked; Peoples, 98 bid, 103 asked; Phoenix, 98 bid, 100 asked; Planters, 107 bid, 110 asked; Vanderbilt, 25 bid, 26 asked; Arlington, 30 bid, 32 asked; Factors, 20 bid, 22 asked.

MISCELLANEOUS.

M. & C. R. R. shares, 36 bid, 38 asked; M. & C. R. R. shares, 45 bid, 50 asked; M. & C. R. R. shares, 119 bid, 125 asked; M. & C. R. R. shares, 111 bid, 113 asked; M. & C. R. R. shares, 101 bid, 103 asked; Tenn. w. s. r. d., 90 bid, 93 asked; Tenn. w. s. r. d., 93 bid, 95 asked; Shelby Co. gas, 108 bid, 110 asked; Tax. Dist. 6, 97 1/2 bid, 98 1/2 asked; Tax. Dist. 6, 104 bid, 105 1/2 asked; Mem. Gas bonds, 104 bid, 105 asked; Mem. Water bonds, 97 bid, 98 asked; Hannan Oil Works, 50 bid, 55 asked; Am. Oil Tr. 57 bid, 58 asked; Pioneer Cotton Mills, 25 bid, 30 asked; Mem. Stor. Co., 102 bid, 103 asked; Mem. Gas stock, 75 bid, 80 asked.

Bonds—Government bonds have been dull and steady. State bonds have been dull and generally firm. The sales have been \$996,000, and of this amount East Tennessee consols receipts furnished \$137,000, with a quiet and steady business in the issues traded in. Trading in the active issues was generally firm, but first prices show irregular changes, generally for fractional amounts only. Texas and New Orleans, Sabine Division, gained 2 1/2, at 105 1/2; New York, Lackawanna and Western lost 2, at 129 1/2.

Stocks—The stock market showed more animation than on any previous day of this week, and there was one hour of fairly active trading. The statement of the New York Central, which was specially favorable, helped materially to produce this result, aided by the successful settlement of the difficulties under discussion at Chicago and renewed purchasing for the account of the Chicago people and London. The Walworth was the special feature in the transactions, as was also Canada Southern and Michigan Central. The trading in the latter was accompanied by talk of a dividend, and it was reported that the Vanderbilt was heavy buyers. St. Paul was bought largely by the Chi-

cago people and it was the leader in the speculation today. Chattanooga was remarkably weak, especially toward the close, but in this respect it is an exception. The market was strong from the opening to the close. The opening was tame but strong, and while first prices generally showed advances of from 1 to 1 1/2 per cent, Omaha was up 1/2 and Missouri Pacific down 1/2. Trading, though firm, was quiet, until after 11 o'clock, when the buying gathered force over the whole trade, and was especially noticeable in St. Paul and Canada Southern. Later the market settled down to the usual dullness, but remained firm until the close, which was at or near the best prices of the day. St. Paul furnished 30,215 and Lackawanna and Lake Shore over 10,000. Everything on the active list is higher tonight, but for the most part the market is quiet. Southern being first with 1 per cent. For Saturday there has been a very good demand and movement by agents as the result of new business which, with deliveries on old orders, gives a large total of sales. Jobbers have been active and a very large trade is in progress.

The total sales of stocks today were 159,876 shares, including Canada Southern, 5050 shares; Delaware, Lackawanna and Western, 10,100; Erie, 3840; Missouri, Kansas and Texas, 7635; Lackawanna, 10,010; N. Y. & N. E., 8765; New Jersey Central, 3660; New York Central, 3315; St. Paul, 30,215; St. Paul and Omaha, 8352; Union Pacific, 3390; Western Union, 4400; Walworth Pacific, 6680; Oregon and Transcontinental, 3000.

New York, September 11.—The weekly bank statement shows the following changes: Reserve, increase, \$713,600; loans, decrease, \$1,474,800; specie, increase, \$2,901,100; legal tenders, decrease, \$2,248,300; deposits, increase, \$243,400; circulation, decrease, \$1200. The banks now hold \$7,034,075 in excess of the 25 per cent. rule.

GOVERNMENTS.

U. S. 3s, 100 1/4; 4s, 100 1/4; 5s, 100 1/4; 6s, 100 1/4; 7s, 100 1/4; 8s, 100 1/4; 9s, 100 1/4; 10s, 100 1/4; 11s, 100 1/4; 12s, 100 1/4; 13s, 100 1/4; 14s, 100 1/4; 15s, 100 1/4; 16s, 100 1/4; 17s, 100 1/4; 18s, 100 1/4; 19s, 100 1/4; 20s, 100 1/4; 21s, 100 1/4; 22s, 100 1/4; 23s, 100 1/4; 24s, 100 1/4; 25s, 100 1/4; 26s, 100 1/4; 27s, 100 1/4; 28s, 100 1/4; 29s, 100 1/4; 30s, 100 1/4; 31s, 100 1/4; 32s, 100 1/4; 33s, 100 1/4; 34s, 100 1/4; 35s, 100 1/4; 36s, 100 1/4; 37s, 100 1/4; 38s, 100 1/4; 39s, 100 1/4; 40s, 100 1/4; 41s, 100 1/4; 42s, 100 1/4; 43s, 100 1/4; 44s, 100 1/4; 45s, 100 1/4; 46s, 100 1/4; 47s, 100 1/4; 48s, 100 1/4; 49s, 100 1/4; 50s, 100 1/4; 51s, 100 1/4; 52s, 100 1/4; 53s, 100 1/4; 54s, 100 1/4; 55s, 100 1/4; 56s, 100 1/4; 57s, 100 1/4; 58s, 100 1/4; 59s, 100 1/4; 60s, 100 1/4; 61s, 100 1/4; 62s, 100 1/4; 63s, 100 1/4; 64s, 100 1/4; 65s, 100 1/4; 66s, 100 1/4; 67s, 100 1/4; 68s, 100 1/4; 69s, 100 1/4; 70s, 100 1/4; 71s, 100 1/4; 72s, 100 1/4; 73s, 100 1/4; 74s, 100 1/4; 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